

## GUMOTEX Group introduces its new logo and results for 2020

**BŘECLAV (April 26, 2021) – GUMOTEX, akciová společnost and its subsidiaries (hereinafter referred to as “GUMOTEX Group”), a renowned processor and producer of rubber and plastic products, a significant supplier of components to the automotive sector, and the largest employer in the Břeclav region with more than 1000 employees, introduced its new logo and financial results for 2020.**

*“The presentation of the new logo is a significant moment for GUMOTEX. This step is a part of our long-term strategy with respect to communication and building a strong brand. The new logo and unified visuals, as a part of the new corporate identity including the redefinition of the mission, vision, key values and management principles, will showcase GUMOTEX as a compact Group, a strong and stable partner with a clear vision and values shared across all companies, plants and employees,”* said František Řezáč, Chairman of the Board of GUMOTEX, akciová společnost and CEO of the GUMOTEX Group.

GUMOTEX went on to present its audited financial results for 2020. Total consolidated sales for 2020 exceeded CZK 2 720 million in comparison to CZK 2 905 million in 2019. Despite the decrease in sales, the EBITDA increased year-on-year by 94 % to CZK 269 million and the EBITDA margin thus grew from 4.8 % to 9.9 % year-on-year.

*“In many respects, 2020 was quite extraordinary and incomparable to any other year in the entire history of the GUMOTEX Group. The unexpected coronavirus pandemic, which broke out last spring, basically paralyzed all our plants in the Automotive Division for almost two months. The associated loss in sales of more than CZK 400 million had a significantly negative impact on our operating performance and liquidity.*

*The situation was quite the opposite in the Coating Division. In contrast, it was here that we faced a huge demand for inflatable boats, inflatable mattress cores or inflatable tents used especially in the fight against the coronavirus. Basically, we have barely been able to satisfy orders in these segments, which would not have been possible without the enormous commitment of our workers and the seamless mutual cooperation of our production divisions.*

*The condition in the automotive sector gradually stabilized and reached standard levels. Thanks to strong performance at the end of the year, we were able to almost fully compensate for the initial losses and fulfill the annual budget. I consider this to be an extraordinary success and my thanks go out to all the workers, who contributed to this success.*

*I believe that GUMOTEX employees also appreciated the strength and stability of the Group, our efforts to maintain and preserve jobs, as well as the prospects for further development. I hope that these factors*

### **GUMOTEX, akciová společnost**

Mládežnická 3062/3a, 690 75 Břeclav • Česká republika (Czech Republic) • IČO (ID No.): 163 55 407

Společnost je zapsána v obchodním rejstříku vedeném Krajským soudem v Brně, oddíl B, vložka 413.

The company is registered in the Commercial Register of the Regional Court in Brno under No. B 413.



*will continue to make GUMOTEX more attractive as an employer because we have an interesting selection of job openings," František Řezáč said.*

The GUMOTEX Group also introduced its operating and investment goals for 2021. Budgeted sales of CZK 3.2 billion represent an increase of 18 % compared to 2020. This increase, together with the continuing increase in operating performance and cost structure streamlining, should contribute to the increase of EBITDA above the CZK 300 million level, with a significant part of these operating funds (approx. CZK 160 million) being invested in the Group's further development.

*"We are currently commissioning new production technology in Třebíč, which will double our production capacity of expanded polypropylene. In Břeclav, we are planning a complete renovation of the rubber compounds production facility and the construction of a new R&D center, which we hope will support our innovation activities, making us stronger in current market segments and opening the doors to new ones. Despite the limitations associated with the ongoing coronavirus pandemic, my outlook on 2021 is positive, and I believe that we will be able to meet our goals," František Řezáč said.*

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